

# Medicare Advantage: More Than 32 Million Strong

More than 32 million seniors and people with disabilities choose Medicare Advantage (MA) because it **delivers better service**, **better access to care**, **and better value**. By reducing Medicare's out-of-pocket costs, Medicare Advantage delivers affordable coverage, offers supplemental benefits beyond original Medicare services, and helps address social drivers of health, including homedelivered meals and transportation to and from doctors' appointments.

# Medicare Advantage by the Numbers

#### **Delivering for Seniors**

#### 32 million+

Americans choosing Medicare Advantage for their coverage and care.

#### 9 in 10

Senior voters with Medicare Advantage are satisfied with their coverage.

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Senior voters with Medicare Advantage are satisfied with preventive services like vaccines and screenings.

#### 9 in 10

Senior voters with Medicare Advantage are satisfied with their prescription drug coverage.

#### **78%**

Senior voters on Medicare Advantage are concerned about cuts to their benefits due to rising inflation rates.

# 4 in 5

Senior voters believe the Biden Administration should protect funding for Medicare Advantage.

# **10 out of 11**

Preventive measures in which Medicare Advantage outperforms original Medicare.

# 92%

Among rural voters on Medicare Advantage, 92% are satisfied with access to their coverage.

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#### **Saving Money for Americans**

# \$18.50

The project average monthly Medicare Advantage premium for 2024.

#### 99%

Share of Medicare-eligible Americans with access to a zero-premium Medicare Advantage plan with drug coverage.

#### \$2,400

The average annual out-of-pocket savings Medicare Advantage enrollees see, as a direct result of Medicare Advantage plans' negotiations, innovations, and value.

# **85%**

Cost for Medicare Advantage plans to deliver the basic Medicare benefit, compared to original Medicare.

#### Almost 9%

Lower Medicare Advantage spending, compared to original Medicare on an apples-to-apples basis, as of 2021. That's real savings for taxpayers.

#### 17 years

The Medicare Part A Trust Fund could be extended by as much as 17 years if Part A services in the original Medicare program were used at the same level as Medicare Advantage.

#### Serving Diverse American Communities

# About 38%

Americans choosing Medicare Advantage make less than \$25,000 a year.

# 4 million

Number of rural Americans served by Medicare Advantage. That's up from 3.2 million in 2020.

#### 13 million

Medicare Advantage enrollees have an income 200% below the federal poverty level.

#### <u>60%</u>

60% of all people in Medicare who are dually-eligible for Medicaid benefits are enrolled in MA, including over 70% of those eligible for partial Medicaid benefits.

# <u>39%</u>

Medicare Advantage plans had a higher percentage of enrollees aged 75 years and older: 39% compared to 36% for original Medicare.

# 57%

Medicare Advantage enrollees are women.

# **29%**

Medicare Advantage had a higher overall share of diverse populations (29%) compared to original Medicare (19%).

# Medicare Advantage has strong bipartisan support because it is a prime example of the government and free market working together to deliver better services, better access to care, and better value.

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